No. 6 1962

Colony of the Falkland Islands.

IN THE ELEVENTH YEAR OF THE REIGN OF
HER MAJESTY QUEEN ELIZABETH II.
SIR EDWIN ARROWSMITH, K.C.M.G.
Governor.

An Ordinance

Further to amend the Income Tax Ordinance.  

[1st January, 1962.]

ENACTED by the Legislature of the Colony of the Falkland Islands as follows—

1. (1) This Ordinance may be cited as the Income Tax (Amendment) (No. 2) Ordinance, 1962, and shall be read as one with the Income Tax Ordinance (hereinafter referred to as the principal Ordinance).

(2) This Ordinance shall be deemed to have come into force on the 1st January, 1962.

2. Section 5 of the principal Ordinance is amended —

(a) by repealing and replacing paragraph (b) as follows —

"(b) (i) gains or profits from any employment received in money;

(ii) the annual value of any allowance in respect of any employment received otherwise than in money as may be prescribed by rules made by the Governor in Council;"

(b) by deleting the words “by or on behalf of the owner or used” in paragraph (c).
3. Section 15 of the principal Ordinance is amended —
   (a) by deleting the figures “£100” in subsection (1) and substituting the figures “£150”;
   (b) by deleting the figures “£50” and “£25” in paragraph (a) of subsection (3) and substituting the figures “£100” and “£50” respectively.

4. Subsection (1) of Section 21 of the principal Ordinance is amended —
   (a) by deleting the figures “£100” where those figures first occur and by substituting the figures “£150”;
   (b) by deleting the figures “£250” where those figures first occur and by substituting the figures “£200”.

This printed impression has been carefully compared by me with the Bill which has passed the Legislative Council, and is found by me to be a true and correctly printed copy of the said Bill.

[Signature]

Clerk of the Legislative Council.