

Assented to in Her Majesty's name this 7th day of November 1968.

Haskard
Governor.



No. 17

1968



Colony of the Falkland Islands.

IN THE SEVENTEENTH YEAR OF THE REIGN OF

Her Majesty Queen Elizabeth II.

SIR COSMO HASKARD, K.C.M.G., M.B.E.

Governor.

An Ordinance

Further to amend the Income Tax Ordinance. Title.

ENACTED by the Legislature of the Colony of the Falkland Islands, as follows— Enacting clause.

1. (1) This Ordinance may be cited as the Income Tax (Amendment) Ordinance 1968. Short title and commencement.

(2) The provisions of this Ordinance shall have effect with respect to tax chargeable for the year of assessment commencing on the 1st day of January 1969, and for all subsequent years of assessment.

2. Section 5 of the Income Tax Ordinance (hereinafter referred to as the principal Ordinance) is amended — Amendment of section 5.
Cap 32.

(a) by the deletion of paragraph (c) and the substitution therefor of the following—

“(c) the annual value of land and improvements thereon including housing used rent free or for which a token rent is paid by the occupier for enjoyment or in connection with his employment and not for the purpose of gain or profit. Such annual value shall be prescribed by rules made by the Governor in Council;”

(b) in the proviso, by the deletion of the full stop and the substitution therefor of a colon; and

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(c) by the insertion of the following new proviso —

“Provided also that all rules made under this section shall be confirmed by the Legislative Council at the meeting following the publication of the rules.”


Amendment of section 8.

3. Section 8 of the principal Ordinance is amended by the deletion of paragraph (d) and the substitution therefor of the following —

- “(d) the income of any ecclesiastical, charitable or educational institute or trust of a public character, but not including any income derived by such institution or trust from a trade or business carried on by it unless the profits are applied solely to the purposes of such institution or trust and either —
- (i) the trade or business is exercised in the course of the actual carrying out of a primary purpose of the institution or trust; or
 - (ii) the work in connection with the trade or business is mainly carried on by the beneficiaries of the institute or trust.”
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This printed impression has been carefully compared by me with the Bill which has passed the Legislative Council, and is found by me to be a true and correctly printed copy of the said Bill.

Ref. 0747/K/II.


Clerk of the Legislative Council.