

Assented to in Her Majesty's name this 28th day of June 1972.

A. G. Lewis
Governor



No. 5

1972

Colony of the Falkland Islands.

IN THE TWENTY-FIRST YEAR OF THE REIGN OF
Her Majesty Queen Elizabeth II.

ERNEST GORDON LEWIS, C.M.G., O.B.E.
Governor.

An Ordinance
Further to amend the Estate Duty
Ordinance.
Title.

(1st July 1972) Date of commencement.
ENACTED by the Legislature of the Colony of the Falkland Islands, as follows — Enacting clause.


1. This Ordinance may be cited as the Estate Duty (Amendment) Ordinance 1972 and shall come into operation on the 1st day of July 1972. Short title and commencement.

2. Section 4 of the Estate Duty Ordinance is amended in subsection (2) by the deletion of paragraph (b) and the substitution therefor of the following — Amendment of section 4. (Cap. 25)

“(b) in the case of every person dying after the 1st day of July 1972, property whether real or personal in which the deceased person or any other person had an estate or interest limited to cease on the death of the deceased shall be deemed to pass on the death of the deceased, notwithstanding that the estate or interest had been surrendered, assured, divested, or otherwise disposed of, whether for value or not, to or for the benefit of any person entitled to an estate or interest in remainder or reversion in such property, unless that surrender, assurance, divesting or

disposition was bona fide made or effected three years before the death of the deceased, and bona fide possession and enjoyment of the property was assured thereunder immediately upon the surrender, assurance, divesting, or disposition, and thence forward retained to the entire exclusion of the person who had the estate or interest limited to cease as aforesaid, and of any other benefit to him by contract or otherwise;”

This printed impression has been carefully compared by me with the Bill which has passed the Legislative Council, and is found by me to be a true and correctly printed copy of the said Bill.


Clerk of the Legislative Council.

Ref. 0635/II.