

Assented to in Her Majesty's name this 12th day of December 1974.

A.G. Lewis
Governor.



No. 17

1974



Colony of the Falkland Islands

IN THE TWENTY-THIRD YEAR OF THE REIGN OF
Her Majesty Queen Elizabeth II.

ERNEST GORDON LEWIS, C.M.G., O.B.E.
Governor.

An Ordinance

To amend the Companies and Private Partnership Ordinance. (Cap. 13) Title.

ENACTED by the Legislature of the Colony of the Falkland Islands, as follows — Enacting clause.

1. This Ordinance may be cited as the Companies and Private Partnership (Amendment) Ordinance 1974. Short title.

2. The Companies and Private Partnership Ordinance (hereinafter referred to as the principal Ordinance) is amended by adding after section 6 the following new sections — Addition of new sections 6A, 6B, and 6C. (Cap. 13.)

6A. (1) Where, in the opinion of the Registrar of Companies, the name of a company applying for registration is calculated to mislead as to the actual nature of the business of the company or is otherwise undesirable, the Registrar may refuse to register such company.

(2) Except with the consent of the Governor no company shall be registered, or subject to the terms of section 6B hereafter, continue to be registered, when the name suggests any connection with the Crown or the Government of the Colony, or includes the words "bank", "banking", "investment", "trust", "co-operative", "insurance", "assurance" or any cognate expression.

Change of
name of
existing
companies.

6b. (1) A company which, on the date of the coming into force of this Ordinance, is registered under the provisions of this Ordinance and which has in its name any of the words or expressions stated in section 6a (2) above shall, before the expiration of the period of twelve months from the passing of this Ordinance, apply to the Registrar to have its name changed to one which does not contain any such word or expression as aforesaid, unless the company has obtained the permission of the Governor to retain the use of the word or expression concerned in its name.

(2) If any company which is required to make an application to the Registrar in pursuance of sub-section (1) of this section fails to make such application before the expiration of the prescribed period the Registrar shall treat such company as unregistered and the provisions of this Ordinance shall apply accordingly.

Appeal

6c. Any person aggrieved by a decision of the Registrar under sections 6a or 6b of this Ordinance may appeal to the Governor, whose decision shall be final."

Amendment of Schedule
A.

3. Schedule A to the principal Ordinance is amended by deleting the words from "For the registration" to "a greater amount of fees than £30", and substituting therefor the following —

"For the registration of a company £250."

This printed impression has been carefully compared by me with the Bill which has passed the Legislative Council, and is found by me to be a true and correctly printed copy of the said Bill.


Clerk of the Legislative Council.

Ref. COM/29/4.