

Assented to in Her Majesty's name this 8th day of July 1977.

N. R. W. Parker

Governor.



No. 18

1977



Colony of the Falkland Islands

IN THE TWENTY-SIXTH YEAR OF THE REIGN OF

Her Majesty Queen Elizabeth II.

JAMES ROLAND WALTER PARKER, O.B.E.

Governor.

An Ordinance

Further to amend the Income Tax Ordinance.

Title.

(1st January 1978)

Date of commencement.

ENACTED by the Legislature of the Colony of the Falkland Islands, as follows—

Enacting clause.

1. This Ordinance may be cited as the Income Tax (Amendment) (No. 3) Ordinance 1977, and shall apply to assessments for the year of assessment commencing on the 1st day of January 1978 and to the subsequent years of assessment.

Short title and commencement.

2. Section 14 of the Income Tax Ordinance (hereinafter referred to as the principal Ordinance) is amended in subsection (1) by deleting "£500" and substituting the following—
"£750"

Amendment of section 14.

- 3. Section 15 of the principal Ordinance is amended—
 - (a) in subsection (1), by deleting "£180" and substituting the following—
"£300"
 - (b) in subsection (2), by deleting "£100" and substituting the following—
"£150"

Amendment of section 15.

- (c) in subsection (3) (a)
 (i) by deleting "£200" and substituting the following—
 "£350"
 (ii) by deleting "£100" and substituting the following—
 "£250"

(d) in subsection (4), by deleting "£230" and substituting the following—
 "£350"

(e) by inserting after subsection (4) the following new subsection—

"Deduction in respect of wife's earned income. (5) If the total income of any individual includes any earned income of his wife there shall be a deduction of an additional one-fifth of the amount of that earned income provided that such deduction shall not in the case of any individual exceed £200."

Amendment of section 16.

4. Section 16 of the principal Ordinance is amended—
 (a) in subsection (1), by deleting "£130" and substituting the following—
 "£250"

(b) in paragraph (i) of the proviso to subsection (1), by deleting "£150" and substituting the following—
 "£280"

Amendment of section 16a.

5. Section 16a of the principal Ordinance is amended by deleting "£600" wherever it occurs, and substituting the following—
 "£900"

Amendment of section 21.

6. Section 21 of the principal Ordinance is amended in subsection (1) by deleting from "On every" to "45 per cent" and substituting the following—

"On every pound of—

the first	£500 of chargeable income	17½ per cent
the next	£500 "	22½ per cent
"	£500 "	27½ per cent
"	£1,000 "	35 per cent
"	£1,000 "	40 per cent
"	£1,000 "	45 per cent

 the remainder of chargeable income 50 per cent."

This printed impression has been carefully compared by me with the Bill which has passed the Legislative Council, and is found by me to be a true and correctly printed copy of the said Bill.


 Clerk of the Legislative Council.

Ref. INC/10/1.